PHILIPPINE DEPOSIT INSURANCE CORPORATION **GOVERNMENT SUBSIDIES**

For the year ended December 31, 2016

National Government Share on Paid Insured Deposits in Excess of P250,000 up to P500,000 $^{\alpha/}$

0.00

a/ Pursuant to Section 4 of R.A. No. 3591, as amended (PDIC Charter), the government shared in the cost of the increase in the Maximum Deposit Insurance Coverage (MDIC) from P250,000.00 to P500,000.00 as a result of the global financial crisis in 2008, for bank closures from June 1, 2009 up to May 31, 2012.

Prepared by:

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